

This is NOT a Tax Statement **Notice Of Appraised Value**  
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706

903-657-2555

PANACEA ENERGY INC  
PO BOX 2547  
MADISON MS 39130-2547



APPRAISAL YEAR 2023  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/27/2023 AT: 9:00 AM  
APPRAISAL DISTRICT OFFICE  
210 CLARK STREET  
QUITMAN, TEXAS 75783  
903-657-2555 EXT 12 MINERALS  
EXT 25 OWNERSHIP  
EXT. 27 BPP, EXT 11 UTILITIES  
Protest Deadline: 6-09-2023  
ARB Hearing: 6-27-2023  
Owner: 715510 3639  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	1,340	1,580	Lease: 500345 Type: REAL Owner #: 715510
QUITMAN ISD	1,340	1,580	Legal: GRICE WW ESTATE A
HOSPITAL	1,340	1,580	ATLANTIS OIL
WASTE DISPOSAL	1,340	1,580	AB 10 H ANDERSON SURVEY
HB1984: The Appraised value of \$1,580 in 2023 as compared to \$1,240 in 2018 is a 27.42% increase.			.002362 Royalty Interest Category: G1 Railroad #: 5282
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	1,340	0	1,580
QUITMAN ISD	1,340	0	1,580
HOSPITAL	1,340	0	1,580
WASTE DISPOSAL	1,340	0	1,580

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.  
Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY YANTIS ISD WASTE DISPOSAL	1,450 1,450 1,450	910 910 910	Lease: 500431 Type: REAL Owner #: 715510 Legal: MORGAN HUDIE UNIT 2H VALENCE OPERATING CO AB 607 J WALKER SUR RRC #4263  .000405 Royalty Interest Category: G1 Railroad #: 4263
HB1984: The Appraised value of \$910 in 2023 as compared to \$2,410 in 2018 is a 62.24% decrease.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY YANTIS ISD WASTE DISPOSAL	1,450 1,450 1,450	0 0 0	910 910 910

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY YANTIS ISD WASTE DISPOSAL	1,820 1,820 1,820	1,870 1,870 1,870	Lease: 500469 Type: REAL Owner #: 715510 Legal: WHEELER VALENCE OPERATING CO AB 607 JESSE WALKER SURV RRC 4365  .000199 Royalty Interest Category: G1 Railroad #: 4365
No 2018 Hist			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY YANTIS ISD WASTE DISPOSAL	1,820 1,820 1,820	0 0 0	1,870 1,870 1,870

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY YANTIS ISD WASTE DISPOSAL	1,480 1,480 1,480	530 530 530	Lease: 500480 Type: REAL Owner #: 715510 Legal: HUDIE MORGAN - ALEXANDER VALENCE OPERATING CO AB 607 WALKER J SURVEY RRC #4407  .000251 Royalty Interest Category: G1 Railroad #: 4407
No 2018 Hist			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY YANTIS ISD WASTE DISPOSAL	1,480 1,480 1,480	0 0 0	530 530 530

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable		
COUNTY	6,090	0	4,890		
QUITMAN ISD	1,340	0	1,580		
HOSPITAL	1,340	0	1,580		
WASTE DISPOSAL	6,090	0	4,890		
YANTIS ISD	4,750	0	3,310		